

COVERAGE SNAPSHOTS: Self-insured & Federal Employees
 Prepared for the Committee on Senate Finance, 1/16/14

SELF-INSURED

2012	Covered Lives	Expenditures
Major medical, dental, and vision	212,313	\$299,046,131
Major medical only (Health Insurance)	79,341	N/A

Source: Vermont Department of Financial Regulation.

- These numbers do not include federal employees or the military.
- Of the **79,341** self-insured lives that are major medical only, **33,599** are “sitused” outside Vermont*
 - “Sitused” means the insurance company office selling the insurance is located out-of-state.
- The chart below highlights the distribution of lives and earned premiums among insurance companies in Vermont.
 - ▲ = Company does not include Major Medical (health Insurance).

2012 Vermont Annual Statement Supplement Market Share Reports

THIRD PARTY ADMINISTRATOR (TPA) – ADMINISTRATIVE SERVICES ONLY (ASO)

Note: TPA/ASO business may provide administrative support to any type of insurance and should not be assumed to be major medical insurance.

Company	Vermont Lives	Earned Premium / Premium Equivalents		
		Total	% of Total	Cummulative %
Connecticut General Life Insurance Company	70,362	\$207,784,356	69%	69%
Cigna Health and Life Insurance Company	23,538	\$50,240,843	17%	86%
▲ Delta Dental Plan of Vermont	95,133	\$33,158,240	11%	97%
Blue Cross and Blue Shield of Vermont	658	\$3,111,331	1%	98%
MVP Select Care	12,788	\$2,386,165	1%	99%
Aetna Life Insurance Company	7,398	\$2,365,196	1%	100%
▲ American Trust Administrators, Inc.	78	\$0	0%	100%
▲ Ameritas Life Insurance Corp.	224	\$0	0%	100%
QCC Insurance Company	913	\$0	0%	100%
UniCare Life & Health Insurance Company	386	\$0	0%	100%
▲ United of Omaha Life Insurance Company	835	\$0	0%	100%
Total	212,313	\$299,046,131		

Source: Vermont Department of Financial Regulation. Includes Major Medical, vision, and dental

*#’s are all Inclusive:
Including major
medical, dental and
vision.*

FEDERAL EMPLOYEES

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Company	Federal				
	Vermont Lives	Earned Premium / Premium Equivalents			Cummulative %
		Total	% of Total		
Blue Cross and Blue Shield of Vermont	14,202	\$61,880,716	99%	99%	
Aetna Life Insurance Company	127	\$420,043	1%	100%	
MVP Health Plan, INC.	11	\$61,437	0%	100%	
Total	14,340	\$62,362,196			

Source: Vermont Department of Financial Regulation

A note about Military employees:

- The Department of Financial Regulation does not collect data related to health coverage for the military.
- It is estimated there are approx. 15,000 – 16,000 people covered by military coverage in Vermont, accounting for approximately \$40-70 million in spending.